

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

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In re:

Maribellax Group Ltd.

Bankruptcy No.  
1-10-40156-CEC  
Chapter 11

AFFIDAVIT PURSUANT  
TO LOCAL RULE 1007-4

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Kevin Barry Love, Maribellax Group, Ltd., declares under penalties of perjury of the United States of America that the following is true and correct:

1. I am the President, Secretary and Treasurer, and sole stockholder of Maribellax Group, Ltd. I submit this affidavit pursuant to Local rule 1007-4.
2. The Debtor is not a small business debtor pursuant to Bankruptcy Code §101(51D).
3. The Debtor is a real estate company which invests in properties. Debtor is currently in litigation with a Creditor regarding loans in the total aggregate amount of around THREE MILLION FIVE HUNDRED FORTY ONE THOUSAND (\$3,500,000) DOLLARS. An Order of Judgment has been proposed to the Supreme Court of the State of New York, County of New York.
4. The following are the holders of the 20 largest general unsecured claims, excluding insiders:

<i>Name of Creditor and Complete Mailing Address, including Zip Code</i>	<i>Name, Telephone Number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
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Albara, Inc. ATTN: Alber Morcos 129 Prospect Street Staten Island, New York 10306		Mortgage on 37 Victory Blvd, Staten Island	Unliquidated	\$1,100,000 [\$500,000]
Richard Salamone 84 Norden Street Staten Island, NY 10304	718-979-4040	Mortgage on 59 Montgomery Avenue, Staten Island, New York	Unliquidated	\$300,000.00 [\$400,000.00 value of security]
David J Berman 362 St. Marks Place Staten Island, NY 10301	718-815-0984	Mortgage on 230 Bay Street, Staten Island, New York	Unliquidated	\$130,000.00 [\$850,000.00 value of security]
NYC Water Board Department of Environmental Protection 59-17 Junction Boulevard, 8th Floor Flushing, NY 11373	718-595-6682	Trade Debt for 41 Victory Blvd	Disputed	\$86,725.19
Gabor & Marotta LLC 1878 Victory Boulevard Staten Island, NY 10314	718-390-0555	Legal Fees		\$22,067.00
Ives, Sultan & Spike 100 Crossways Park Drive West Woodbury, NY 11797-2012	516-496-9500	Accountant Services		\$19,632.75
Gateway Arms Realty 285 St. Marks Place Staten Island, NY 10301	718-273-3800	Commission fee for professional services rendered in connection with lease of 230 Bay Street		\$10,000.00
KeySpan Energy Delivery PO Box 020690 Brooklyn NY 11202-9965	718-643-4050	Trade Debt for 65 Montgomery Avenue		\$7,506.14
Harleysville Insurance Processing Center PO Box 37712 Philadelphia, Pa 19101-5012	914-747-5500	Trade Debt - Insurance		\$6,918.16

Richmond Elevator 17 Rector Street Staten Island, NY 10310	718-720-3200	Trade Debt		\$6,165.25
NYC Water Board PO Box 410 Church Street Station New York, NY 10008-0410	718-595-7000	Municipal Government Debt for 63 Montgomery Avenue, Staten Island, New York		\$5,567.58
Con Edison JAF Station PO BOX 1702 New York, NY 10116-1702	888-925-5016	Trade Debt for 63 Montgomery Avenue, Staten Island, New York		\$2,548.88
NYC Water Board PO Box 410 Church Street Station New York, NY 10008-0410	718-595-7000	Municipal Government Debt for 63 Montgomery Avenue, Staten Island, New York		\$1,894.72
Buday & Schuster Architects 98 Linciln Avenue Staten Island, NY 10306	718-979-5700	Trade Debt		\$1,800.00
NYC Water Board PO Box 410 Church Street Station New York, NY 10008-0410	718-595-7000	Municipal Government Debt for 59 Montgomery Avenue, Staten Island, New York		\$1,781.36
Travelers Indemnity & Affiliates One Tower Square Hartford, CT 06183-1001	860-277-0111	Trade Debt - Insurance		\$1,685.00
NYC Water Board PO Box 410 Church Street Station New York, NY 10008-0410	718-595-7000	Municipal Government Debt for 30 Victory Blvd, Staten Island, New York		\$1,547.56
Verizon P.O. Box 15124 Albany, NY 12212-5124	718-890-2600	Trade Debt		\$1,357.90
Con Edison	888-925-5016	Trade Debt		\$1,334.44
The Hartford Insurance PO Box 2907 Hartford, CT 06104-2907	866-467-8730	Liability Insurance		\$984.78
American International Group 22427 Network Place Chicago, IL 60673-1224	800-645-2259	Trade Debt - Insurance		\$656.00
Capital One, F.S.B. PO Box 85184 Richmond, VA 23285-5184		Bank Fee		\$500.00

5. The following are the holders of the 5 largest secured claims:

<i>Name of Creditor and Complete Mailing Address, including Zip Code</i>	<i>Name, Telephone Number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Sovereign Bank 619 Alexander Road Princeton, NJ 08540 ATTN: SHaril A. Clarke		Mortgage on 39-41 Victory Blvd, Staten Island, New York 10301	Unliquidated, Disputed	\$2,508,888.45
Nortfield Bank 581 Main Street, Suite 810 Woodbridge, NJ 07095	718-979-4040	Mortgage on 25-31 Victory Boulevard, Staten Island, NY 10301	Unliquidated	\$1,974,324.73
Albara, Inc. ATTN: Alber Morcos 129 Prospect Street Staten Island, New York 10306		Mortgage on 37 Victory Blvd, Staten Island	Unliquidated	\$1,100,000 [\$500,000]
Sovereign Bank 619 Alexander Road Princeton, NJ 08540 ATTN: SHaril A. Clarke		Mortgage on 39-41 Victory Blvd, Staten Island, New York 10301	Unliquidated, Disputed	\$642,289.96
Nortfield Bank 581 Main Street, Suite 810 Woodbridge, NJ 07095	718-979-4040	Mortgage on 25-31 Victory Boulevard, Staten Island, NY 10301	Unliquidated	\$1,974,324.73

6. A summary of the debtor's assets and liabilities is attached to hereto.

7. The Debtor is a privately held corporation.

8. There are currently no properties of the Debtor which are in the possession or custody of any custodian, public officer, mortgagee, pledgee, assignee of rents, or secured creditor, or agent for any such entity.

9. A list of the premises owned, leased, or held under any other arrangement from which the debtor operates its business is as follows:

25-31 Victory Boulevard, Staten	Block 0006 Lot 146
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Island, New York	
37 Victory Boulevard, Staten Island, New York	Block 0006 Lot 152
39-41 Victory Boulevard, Staten Island, New York	Block 0006 Lot 153
53 Montgomery Avenue, Staten Island, New York	Block 0016 Lot 242
59 Montgomery Avenue, Staten Island, New York	Block 0016 Lot 40
63-65 Montgomery Avenue, Staten Island, New York	Block 0016 Lot 37
230 Bay Street, Staten Island, New York	Block 0489 Lot 74

10. The Debtor's significant assets are located in Staten Island, New York, as per the attached list of premises owned by the Debtor. The location of Debtor's books and records is care of Ives Sultan & Spike CPAs, 100 Crossways Park Drive West, Woodbury, NY 11797.

11. The Debtor is currently involved in litigation with Sovereign Bank, pending in the Supreme Court of the State of New York, Court of New York, under Index No. 113242/08 a judgment against Debtor is imminent.

12. As noted, the current President and 100% stockholder is Kevin Barry Love.

13. There exists no weekly payroll to employees (exclusive of officers, directors, stockholders, partners and members) for the 30-day period following the filing of the chapter 11 petition.

14. The amount proposed to be paid for services for the 30-day period following the filing of the Chapter 11 petition to officers and directors is: \$0

15. A schedule, for the 30-day period following the filing of the chapter 11 petition, of estimated cash receipts and disbursements, net cash gain or loss, obligations and receivables expected to accrue but remaining unpaid is reflected as the current rent roll and A/R Statement attached hereto.

Dated: January 25, 2010  
Staten Island, New York

s/

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Kevin Barry Love  
President, Secretary, & Treasurer

Sworn to me this \_\_\_\_ day of

\_\_\_\_\_, 2010

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Notary Public